

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Juno By The Sea North Condominium Association, INC., (The Manor) February 2023
As of _____

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: Each unit shall be entitled to ONE vote.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Each unit shall be used as a single-family residence only; maximum permanent occupants and overnight guests shall be no more than legally permitted.

Q: What restrictions exist in the condominium document on the leasing of my unit? A:

No portion of a unit (other than entire unit) shall be rented. Leases shall be for a term of (12) months only. No owner is permitted to lease his/her apartment mor often that once in any twelve (12) month period. All leases shall be in writing and subject to the prior written approval of the Association.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A:

Stack Number 2023 Quarterly Maintenance Fee
Per Unit

Stack Number	2023 Quarterly Maintenance Fee Per Unit
01	\$2,920.00
02	\$2,236.00
03	\$3,289.00
04	\$2,236.00
05	\$2,236.00
06	\$2,920.00

“In terms of the \$1.25M commercial loan: If a Unit has selected an installment payment option for the Special Assessment and there are continuing payments owed for this Unit, the Special Assessment for the Unit transfers to the Buyer. The Buyer is responsible for continuing to make the periodic installment payments until the Special Assessment is paid in full. There is a "pay-in-full" option once a year, which will be announced by the Board of Directors annually, whereby Unit owners may pay off their Unit's remaining Special Assessment balance in full.”

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: There is not another master or sub-Association.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: None at this time.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.